

Press Release

May 29, 2008

Federal Reserve will offer \$75 billion in 28-day credit through its Term Auction Facility on June 2, 16, and 30, 2008

For release at 11:00 a.m. EDT

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The Federal Reserve will conduct three auctions of 28-day credit through its Term Auction Facility (TAF) in June. It will offer \$75 billion in an auction to be held on Monday, June 2, settling on Thursday, June 5, and maturing on Thursday, July 3; \$75 billion in an auction to be held on Monday, June 16, settling on Thursday, June 19, and maturing on Thursday, July 17; and \$75 billion in an auction to be held on Monday, June 30, settling on Thursday, July 3, and maturing on Thursday, July 31.

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